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April 22, 2021

VIA ELECTRONIC FILING

Jocelyn G. Boyd, Esquire
Chief Clerk & Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

RE: Application of Duke Energy Progress, LLC for Adjustments in Electric Rate
Schedules and Tariffs and Request for an Accounting Order
Docket No. 2018-318-E

Dear Ms. Boyd:

By this letter, the South Carolina Office of Regulatory Staff ("ORS") hereby notifies the Public Service Commission of South Carolina ("Commission") that ORS has reviewed the request of Duke Energy Progress, LLC ("DEP" or "Company") for approval from the Commission to update its Excess Deferred Income Tax ("EDIT") Rider to be effective June 1, 2021.

Overview of Company's Request

Commission Order No. 2019-341 established the Company's mechanism to return flow back excess deferred income taxes to customers through an EDIT Rider ("EDIT Rider"). The annual revenue requirement for the EDIT Rider was a decrement of approximately \$12,854,000 during Year 1. For Year 2, the annual decrement was approximately \$14,803,000. The Commission approved this updated decrement, and the updated EDIT Rider for Year 2 in Order No. 2020-348. For Year 3, DEP has calculated an annual revenue decrement of approximately \$16,220,000. The Company requests approval to update its EDIT Rider to return this updated amount during Year 3.

ORS Recommendation

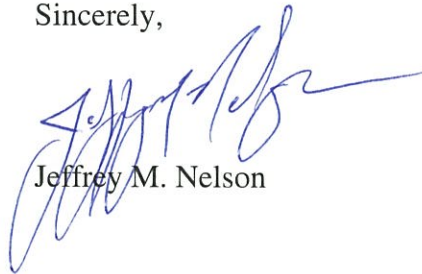
ORS has reviewed the Company's request to update its EDIT Rider. ORS reviewed the Company's calculations, including the changes to the Average Rate Assumption Method ("ARAM") rate related to protected EDIT, to ensure they are correctly calculated. ORS met

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virtually with the Company on multiple occasions to discuss changes to the ARAM rate related to protected EDIT and to discuss the Company's calculation of the updated EDIT Rider. ORS found the Company's calculations to be accurate and recommends that the Commission approve the Company's request to update the EDIT Rider.

If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jeffrey M. Nelson", is written over the printed name.

Jeffrey M. Nelson

cc: All Parties of Record (via e-mail)
David Butler, Esquire (via e-mail)